

CITY OF FALMOUTH
ORDINANCE # 70.07-2018

AN ORDINANCE OF THE CITY OF FALMOUTH, IN PENDLETON COUNTY, KENTUCKY, AMENDING SECTION 51.02 OF THE FALMOUTH CODE OF ORDINANCES IN ORDER TO REVISE THE MONTHLY ELECTRIC RATES CHARGED TO CITY CUSTOMERS.

WHEREAS, the City of Falmouth has been notified that the rates charged to the City by Kentucky Utilities for electricity have been raised effective July 1, 2018; and

WHEREAS, the City of Falmouth will adjust its rates in order to pass through the rate increases to its electricity customers.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FALMOUTH, PENDLETON COUNTY, KENTUCKY, AS FOLLOWS:

SECTION 1. Section 51.02 of the Falmouth Code of Ordinances is hereby amended as follows:

§ 51.02 MONTHLY ELECTRIC RATES.

That all rate increases, shall be effective and issued for usage only after the effective date of the rate increase, i.e. the rate increase by Ordinance 70.06-2018, shall be issued only for usage in August 2018, since the August 2018 bill was for July 2018 usage. That any person who has made a payment based on Ordinance 70.06-2018, shall receive a credit on their next month's bill and/or may request a refund in writing.

(A) Effective the August 2018 readings, the rate and charges for electric current in the City of Falmouth shall be as follows.

- (1) Customer service charge will be \$19.25.
- (2) 0-15- KWh, \$.106 per KWh.
- (3) All KWh over 150 will be \$.106 per KWh.

(B) In addition to the above charges the energy charge will be subject to a 5 percent rate stabilization charge.

(C) In addition, on August 1, 2019, ~~based on reading in July 2019~~, the hereinabove mentioned electric rates shall be adjusted in accordance with the Consumer Price Index of the preceding

year reported by the United States Government.

SECTION 2. This Ordinance shall be effective as of the date of its adoption and publication.

SECTION 3. The Invalidity of any section of this Ordinance shall not affect the validity of any other section.

SECTION 4. This Ordinance shall be published in Summary according to law.

SECTION 5. The foregoing Ordinance was read, passed and adopted by the Council of the City of Falmouth, Kentucky, meeting on the _____, 2018, and on the _____, 2018, with _____ Yes votes, _____ No votes, and was thereafter approved by the Mayor and ordered published in Summary according to law.

APPROVED:

By: _____
RON STINSON, Mayor

ATTEST:

CHRISSY O'HARA, City Clerk

PUBLISHED: